



EMPOWERDEX

Economic Empowerment Rating Agency

QSE ICT B-BBEE Verification Certificate

Fundamental Software (Pty) Ltd

Registration Number: 2003/000759/07
Address: Block C, Greenford Office Estate, Kenilworth 7708

Level Five Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	15.97	25.00	Black Ownership Percentage	16.04%
Management Control	3.33	15.00	Black Women Ownership Percentage	6.79%
Skills Development	14.82	25.00	Black Designated Group Percentage	0.00%
Enterprise and Supplier Development	31.00	30.00	Black Disabled Percentage	0.00%
Socio-Economic Development	12.00	12.00	Black Youth Percentage	0.00%
Total Score	77.12	107.00	Black Unemployed Percentage	0.00%
			Black People Living in Rural Areas	0.00%
Participated in Y.E.S Initiative	No		Black Military Veterans	0.00%
Achieved Y.E.S Target & 2.5% Absorption	No		Modified Flow Through Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Exclusion Principal Applied	No
Achieved 2 x Y.E.S Target & 5% Absorption	No		VAT Number	4110206200
Empowering Supplier	Yes		Financial Year End	28 February 2021
Procurement Recognition Level	80.00%		Effective Date Used	25 February 2022
Discounting Principle Applicable	No		Expiry Date	24 February 2023
Recorded Procurement Recognition Level	80.00%		Re-issue Date	N/A

Technical Signatory – N. Allie

25 February 2022
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the ICT Sector Codes as Gazetted on 07 November 2016.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: J Brebnor, V Jack, L Ratsoma, C Wu

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