



Generic ICT Sector Code B-BBEE Verification Certificate

Fundamental Software (Pty) Ltd

Registration Number: 2003/000759/07
Address: Block C, Greenford Office Estate, Kenilworth, 7708

LEVEL SEVEN CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	16.60	25.00	Black Ownership Percentage	16.82%
Management Control	3.01	23.00	Black Women Ownership Percentage	7.97%
Skills Development	12.12	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	41.32	50.00	Black Disabled Percentage	0.00%
Socio-Economic Development	11.86	12.00	Black Youth Percentage	0.00%
Total Score	84.91	130.00	Black Unemployed Percentage	0.00%
			Black People Living in Rural Areas	0.00%
			Black Military Veterans	0.00%
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	No		Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	4110206200
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	28 February 2023
Empowering Supplier	Yes		Effective Date Used	15 August 2023
Procurement Recognition Level	50.00%		Expiry Date	14 August 2024
Discounting Principle Applicable	No		Re-Issue Date	N/A
Recorded Procurement Recognition Level	50.00%			

Technical Signatory – Nazeem Allie

Date 15 August 2023

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the ICT Sector Codes as Gazetted on 07 November 2016.

EMPOWERDEX (PTY) LTD REG. 2001/017963/07
DIRECTORS: J BREBNOR, V JACK, L RATSOMA, C WU



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